

INFORMAL REPORT

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COUNTRY Yugoslavia

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SUBJECT Trade Relations between Yugoslavia and Hungary

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1. Trade relations between Hungary and Yugoslavia remain normal, and deliveries continue. [redacted] economic sanctions would only be applied on specific instructions from the Soviet Union.
2. If exports to Yugoslavia were stopped by the Hungarians and the Yugoslavs were to react by halting shipments to Hungary, Hungarian industry would be seriously affected since many factories rely on supplies of Yugoslav raw materials and could not easily switch to other production.

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3. [redacted] however, [redacted] reparations consignments have been suspended.

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